VILLAGE OF BEACH PARK
Minutes of August 19, 2025
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Trustee Michael Wynn – Member
Peggy McHugh – Finance Director
Trustee Linda Sittig – Member
Marc Huber - Administrator

The meeting was called to order by Chairman Jensen at 6:00 p.m. and Peggy McHugh took the roll.

March 18, 2025 meeting minutes:

Motion to approve by Chairman Jensen, seconded by Trustee Sittig. The committee had a brief discussion about closing the Green Bay TIF early. Administrator Huber informed the committee that this is not possible due to the RDA with Speedway. ***Minutes approved by all.***

July 2025 Finance Report:

Chairman Jensen asked about if there were any questions or comments. Hearing none, he moved on to the next agenda item.

Proposed Budget Amendment FY 25:

The committee reviewed the proposed budget amendment ordinance. Chairman Jensen asked for a motion to take the ordinance to the board for approval. Trustee Sittig made a motion, Chairman Jensen seconded, and the committee was all in favor of advancing the budget amendment to the board.

Annual Treasurer's Report 2025:

Peggy McHugh gave an overview of the report. The committee is in favor of taking the Treasurer's Report to the board.

FY 25 Audit Status Update:

Peggy McHugh stated that the audit is in progress and asked if the committee was comfortable with a memo from the auditors included in the board packet when the audit report is completed and ready to go to the board. The committee is fine with the memo and does not think the auditor needs to be present in person at the board meeting.

Old Business: None

New Business: Trustee Sittig asked for an update on the preparation of a reimbursement agreement with the airport for any expenses the village incurs related to the 2025 Waukegan Air Show. Administrator Huber stated that staff will be working on it.

Public Comment: None

Next Finance Committee Meeting: Tuesday, September 16, 2025 at 6:00 pm

Adjourn: Chairman Jensen made a motion to adjourn, and Trustee Sittig seconded. All approved.
The Finance Committee meeting was adjourned at 6:20 p.m.