VILLAGE OF BEACH PARK
Minutes of the September 17, 2024
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Trustee Regina Miller – Member
Pat Spencer – Director of Public Works
Peggy McHugh – Finance Director
Trustee Linda Sittig – Member
Marc Huber - Administrator

The meeting was called to order by Chairman Jensen at 6:00 p.m. Peggy McHugh took the roll.

July 16, 2024 meeting minutes:
Motion to approve by Trustee Miller, seconded by Trustee Sittig. Minutes approved.

Monthly Finance Report:
The committee asked about various line items and discussed the Wadsworth shared services agreement and the timeline for the elevator project at village hall. Following discussion, the committee moved to the next item on the agenda.

Audit & Annual Comprehensive Financial Report (ACFR) FY 2024:
Peggy McHugh stated that the annual audit is complete. There were no findings, and the management letter consists solely of comments regarding implementation of new reporting requirements set by the Government Accounting Standards Board or GASB. After discussion, the committee voted in favor of taking the audit report to the village board for acceptance. The committee approved of having the auditors provide a cover letter to accompany the audit report this year instead of attending the meeting in person. The audit report will be presented for acceptance at the board meeting on October 10.

Non-Home Rule Sales Tax:
Staff presented the informational item. Marc Huber stated that we can revisit the topic in the future, and if desired, the revenue could be earmarked for the road program, as an option.

Sewer Disconnect Threshold:
The committee discussed the current village code surrounding past due sewer bills for sewer-only customers. The committee is in favor of lowering the disconnection threshold to $100.00 from $500.00. This is consistent with the $100.00 threshold for water accounts. Staff will work to clean up the language in the code and bring the change to the board for consideration.

Old Business: None

New Business: None

Public Comment: None

Next Finance Committee Meeting: Tuesday, October 15, 2024 at 6:00 pm

Adjourn: Trustee Miller made a motion to adjourn, and Trustee Sittig seconded. All approved.
The Finance Committee meeting was adjourned at 6:35 p.m.