VILLAGE OF BEACH PARK
Minutes of the July 16, 2024
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Trustee Regina Miller – Member
Pat Spencer – Director of Public Works
Peggy McHugh – Finance Director
Trustee Linda Sittig – Member
Marc Huber - Administrator

The meeting was called to order by Chairman Jensen at 6:00 p.m. Peggy McHugh took the roll.

March 19, 2024 meeting minutes:
Motion to approve by Trustee Miller, seconded by Chairman Jensen. Trustee Sittig abstained. Minutes approved.

Monthly Finance Report:
The committee held a discussion about the North Avenue Storm Sewer project and where the project is in the village. There was also discussion on the TIF districts and increment. Following discussion, the committee approved the report.

Resolution to Remit SCP Funds to CPAH:
Peggy McHugh stated that the property at 38141 Cornell was a long-time problem property that was acquired by the village in May of 2022 through abandonment proceedings. Then in June 2022 the parcel was transferred to the Lake County Land Bank. The village and CPAH, along with IHDA, agreed to use SCP grant funds to pay for the demolition. After discussion, the committee voted in favor of taking the resolution to the village board for approval.

Resolution Appropriating MFT Funds for the 2024 Road Project:
The committee voted in favor of taking the MFT resolution to the board next week.

Old Business: None

New Business: None

Public Comment: None

Next Finance Committee Meeting: Tuesday, August 20, 2024 at 6:00 pm

Adjourn: Trustee Sittig made a motion to adjourn, and Trustee Miller seconded. All approved.
The Finance Committee meeting was adjourned at 6:25 p.m.