VILLAGE OF BEACH PARK
Minutes of the November 21, 2023
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Trustee Regina Miller – Member
Peggy McHugh – Finance Director
Trustee Linda Sittig – Member
Several residents also in attendance (9)

The meeting was called to order by Chairman Jensen at 6:04 p.m. Peggy McHugh took the roll.

September 19, 2023 meeting minutes:
Motion to approve by Trustee Miller, seconded by Trustee Sittig. Minutes approved.

Monthly Finance Report:
Chairman Jensen stated that the village is in the black and has been ever since its inception. He then asked about the expenses coming in under budget and whether we are at full staff. Peggy McHugh mentioned that we do have the water superintendent position open following the recent retirement.

Annual Tax Levies and Abatement:
Peggy McHugh gave an overview of the ordinances in the packet and because of the citizens in attendance Chairman Jensen explained what an SSA is and how the village uses this tool to help bring water to residents in need. Discussion occurred about SSA 6 and what that tax levy covers for the residents who live in the Cambridge subdivision. Chairman Jensen told the residents about the refinancing of the TIF backed bond and explained that the abatement is necessary because the village pays for the debt service with TIF increment, not a tax on the residents. Following discussion, Chairman Jensen asked for a motion to take the ordinances to the board for approval. Trustee Sittig made a motion, seconded by Trustee Miller, motion approved.

Warrant List Questions:
The questions sent in by Trustee Jensen were discussed. Chairman Jensen mentioned to the residents that each board meeting the bills are approved for payment.

Old Business: None
New Business: None

Public Comment:
There was discussion among the residents about an upcoming school board meeting that they plan to attend. They are upset about the proposed tax increase. Chairman Jensen commented that the only tax the village levies, besides the SSA taxes, is the utility tax that is earmarked and used only to help fund road improvements. Discussion occurred on the road projects and how expensive it is to maintain the roads in the village. The residents expressed their frustrations and the committee members shared in the discussion.

Next Finance Committee Meeting: Tuesday, December 19, 2023 at 6:00 p.m.

Adjourn: Trustee Sittig made a motion to adjourn, and Trustee Miller seconded. All approved.
The Finance Committee meeting was adjourned at 6:50 p.m.