VILLAGE OF BEACH PARK
Minutes of the September 19, 2023
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Trustee Regina Miller – Member
Peggy McHugh – Finance Director
Trustee Linda Sittig – Member
Marc Huber – Village Administrator

The meeting was called to order by Chairman Jensen at 6:00 p.m. Peggy McHugh took the roll.

June 20, 2023 meeting minutes:
Motion to approve by Chairman Jensen, seconded by Trustee Miller. Minutes approved.

Monthly Finance Report:
Trustee Miller asked about the closing of ProChamps property registration company and the comment in the memo. Peggy McHugh stated that vacant and foreclosure registration will occur directly with the village now and we will evaluate whether staff can absorb the administration of the program. If we decide to return to having someone else manage the registration program there are other companies out there that we can look into to replace ProChamps.

Annual Treasurer's Report:
The committee approves of bringing the treasurer's report to the board for acceptance and then publishing it in the paper. The committee discussed the transfer from the general fund to the capital funds and approved of staff's recommendation to transfer $1.5M to the capital improvement fund for future projects and $500,000 to the vehicle replacement fund for future planned truck and vehicle purchases.

Annual Audit Report:
The committee discussed the GASB requirements in the management letter and what they might entail. The information in the transmittal letter was also discussed. Following discussion, the committee approved bringing the audit report to the board for acceptance at the October 26 board meeting.

Warrant List Questions:
The questions sent in by Trustee Jensen were discussed.

Old Business:
None

New Business:
Trustee Sittig expressed her disappointment in the sheriff department and the lack of support the village is currently receiving.

Public Comment:
None

Next Finance Committee Meeting: Tuesday, October 24, 2023 at 6:00 p.m.
Adjourn: Trustee Miller made a motion to adjourn, and Trustee Sittig seconded. All approved. ***The Finance Committee meeting was adjourned at 6:50 p.m.***