

VILLAGE OF BEACH PARK
Minutes of the May 15, 2019
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Peggy McHugh – Finance Director
Jon Kindseth - Administrator

Trustee Regina Miller – Member
Trustee Linda Sittig – Member
Patrick Spencer – Supervisor PW

Roll call was taken and the meeting brought to order at 6:02 p.m.

April 17, 2019 meeting minutes:

Chairman Jensen asked if there were any questions/updates in regards to the minutes from last month's meeting. Hearing none, minutes were approved as presented.

Monthly Finance Report:

Chairman Jensen moved to the monthly finance report. Jon Kindseth said that there was an update that the revenues from the state may be even higher than budgeted for the year coming up. Staff has not had time to calculate a figure but we will keep an eye on it. Discussion on the APP Grant and what it covers. Jon Kindseth and Peggy McHugh went over the department variances to last year. Chairman Jensen asked to update the capital worksheet as the line item FEMA buyout is not the title discussed for the project at the priority session. Jon Kindseth explained more about the FEMA program and how the project could work for the Village. Looks like it will be funded and so the Village will have to determine if they will participate and to what extent. More discussion was had.

Maplewood Manor Green Bay Terrace:

Chairman Jensen moved to agenda item – Maplewood Manor Green Bay Terrace project. Jon Kindseth said that we have received pay request number two and because there was no public works committee meeting this week, he wanted to bring it to the finance committee for discussion and approval before the next board meeting. Pat Spencer gave an update on the project and that it looks good. Chairman Jensen asked about the change order, discussion was had. The Committee is in favor of processing the pay request number 2 and staff is directed to forward it to the Board.

PW Facility Bonds:

Chairman Jensen then moved to the next item on the agenda – PW Facility bonds. Discussion was had in regards to the public works facility bonds and paying them off when they are callable later this year. The committee is in favor of working on this so staff will continue to keep it on the agenda and provide updates.

Clarendon Road Water Main Extension:

Chairman Jensen then moved to the next item on the agenda – Clarendon Road water main extension. Jon Kindseth explained that we thought we would have to discuss financing; however, we met with the property owners and they will be able to come up with the funding so there is no need to discuss any Village funding. Jon Kindseth gave the committee a summary of the potential water main extension project. Discussion was had in regard to the difficulties of getting people to connect when it is required.

Chairman Jensen asked about the priority lien and Jon Kindseth said he would follow up with our new attorneys.

Warrant List:

Discussion was had on items identified by Chairman Jensen.

New Business:

Chairman Jensen then moved the discussion to new business. Chairman Jensen asked about the drainage district meeting. There is a senate bill that staff is watching. If that bill is passed, staff believes they will be able to dissolve via a resolution. If the senate bill fails, the drainage district can dissolve itself or residents can get signatures to facilitate the dissolution. We should know more by the end of the month.

Jon Kindseth discussed the land bank meeting held today. The Mayor was selected as the chairman and the next step is to solicit startup funds. Jon Kindseth gave an overview of the purpose of the land bank and how it will benefit the village. Jon Kindseth stated that there are six communities that are members. Trustee Sittig asked for the land bank bylaws. Jon Kindseth said he will send them to her.

Jon Kindseth described an issue we are having with the assessment of taxes on the cell tower properties. He stated that staff is disputing 2 tax bills for village property where cell towers have been built. The assessor, who just recently retired, assessed taxes on the 2 tower locations starting with the date the lease was signed, not the date the leasehold was constructed. Staff believes the assessment should start at the commencement date not the date the lease was signed. Often times the lease is signed but it can be months or even over a year until the improvement is made so the property should remain tax exempt until the leasehold improvement is actually constructed and generating revenue. Staff will keep the committee posted on the outcome/status as we go forward. An email has been sent to the new assessor.

Jon Kindseth stated that an IMRF resolution will be coming to the next board meeting regarding deferred compensation as IMRF reportable wages. The Committee is fine with this.

Public Comment:

None.

Adjourn:

Chairman Jensen asked for a motion to adjourn, Trustee Miller made the motion, seconded by Trustee Sittig.

The Finance Committee meeting was adjourned at 7:45 p.m.

Next Finance Committee Meeting:

Wednesday, June 19, 2019 at 6:00 p.m.