

**VILLAGE OF BEACH PARK**  
**Minutes of the December 19, 2018**  
**Finance Committee Meeting**

**Attendees:**

Trustee Don Jensen – Committee Chair  
Peggy McHugh – Finance Director  
Jon Kindseth - Administrator

Trustee Regina Miller – Member  
Trustee Linda Sittig – Member

Roll call was taken and the meeting brought to order at 6:04 p.m.

**Minutes:** Trustee Miller asked about fiber optic network and server replacement from last month's minutes. Jon Kindseth gave an update. He stated that the village's 3-year contract with Comcast is coming to an end, so that price is going up, not as expensive as fiber optic, but the price difference is getting smaller. Trustee Sittig asked how long until we need a new server? Soon per Administrator Kindseth. Jon is looking to go to cloud-based system which would require a reliable internet service, even more than now. Committee is in support of doing what we need to have reliable service to be able to run the Village's operations. Administrator Kindseth assured committee the village's data will not be lost by discussing the backup process we currently have in place. Trustee Sittig and Trustee Miller are in favor of moving forward with plan to replace server. Administrator Kindseth said he would do analysis and bring recommendations to the Finance Committee. Basically, options are to either buy new server or go to cloud-based system. Discussion was had on options. Chairman Jensen then asked about Retail Strategies. Last meeting with Retail Strategies they were told they need to show some results in the next quarter or two to have us even consider renewing. Maybe could go with a different company – Retail Coach or Buxton Company. Communities can discuss options. Discussion on various pros and cons and differences between companies.

Approved minutes.

**Monthly Finance Report:** Chairman Jensen asked about accounting change mentioned in the memo. Finance Director McHugh explained. More discussion of expense variances in the Admin department. Chairman Jensen asked questions about the revenue variances and discussions was had regarding that. Trustee Miller asked about LGDF and where that is reported. Discussion on Illinois State impact on that and whether new governor will be good or bad for village.

**Budget Timeline:** Finance Director McHugh said we created timeline based on last year's schedule. Discussion on Priority Planning Session and format ideas. Possibly 3<sup>rd</sup> week of January for that. Discussion.

**IMRF:** Administrator Kindseth summarized the change that IMRF has recently approved in the rate of return assumption. They plan to lower the rate to a more realistic rate, but not all at once. First year will be a .25 reduction and each year after that until at a rate closer to what is actually happening. Discussion on our rate and how it compares to the average. Discussion on impact of change on our employer rate to village expense.

**TruGreen:** Invoice is an annual amount and they are offering a discount to pay in full. Discussion on whether worth it to prepay. Is there a risk to the Village to prepay? Discussion of the services TruGreen

provides. Administrator Kindseth stated that we have pared back in treatments and frequency over the last several years. Chairman Jensen would prefer that we don't do it at all. Trustee Miller said the weeds were terrible at the park. Administrator Kindseth stated we put more mulch and fixed drainage so it should be better this next year. Committed into 2019, but looking for approval to prepay. Trustee Sittig wants more information on chemicals used especially by playground. Administrator Kindseth will report back. Maybe save more by cutting parts out of the services? Committee agreed on that approach.

**New Business:** Trustee Miller asked about Advanced Disposal rates; Jon Kindseth stated that the rates are determined by contract. Stickers price determined here at village hall. Each seller of stickers get directly from Advanced. We may round up from cost time to time in order to make price we charge easier to manage.

Finance Director McHugh mentioned to committee that Bridgeview Bank was purchased by First Midwest and discussion was had.

**Warrant List:** Administrator Kindseth covered Chairman Jensen's questions.

**Adjourn:** Chairman Jensen then asked if there were any public comments. Hearing none, Chairman Jensen then asked for a motion to adjourn, Trustee Sittig made the motion, seconded by Trustee Miller.

The Finance Committee meeting was adjourned at 7:05 p.m.

**Next Finance Committee Meeting:** January 16, 2018