

VILLAGE OF BEACH PARK
Minutes of the March 21, 2018
Finance Committee Meeting

Attendees:

Trustee Don Jensen – Committee Chair
Peggy McHugh – Finance Director
Jon Kindseth – Village Administrator

Trustee Regina Miller – Absent
Trustee Linda Sittig – Member
Sandi Pastell – Absent

Roll call was taken and the meeting brought to order at 6:05 p.m.

February 21, 2018 meeting minutes: Chairman Jensen stated that the minutes will be tabled until the next meeting as Trustee Sittig was not at the February 21, 2018 meeting and Trustee Miller is not in attendance this evening.

Points of Action: Chairman Jensen then asked if there were any updates to the Points of Action from the February 21, 2018 meeting.

Jon Kindseth gave an update to **Retail Strategies** stating that O'Reilly's may not be subject to the agreement. If not then Casey's may be the first one. Jon Kindseth stated that quarterly meetings have been set for the rest of the year. Discussion was had on economic development.

Monthly Finance Report/State Budget Impact/New Tax Law: Chairman Jensen then moved the discussion to the Monthly Finance Report.

Peggy McHugh summarized the year to date results so far. Trends continue as has been seen all year. Discussion on revenue variances. Chairman Jensen asked about the TIF funds and Rudy's comment at the last Board meeting. Peggy McHugh explained it does not apply to Beach Park TIF funds at this time.

FY 19 Budget Worksheets: Chairman Jensen then moved the discussion to the FY19 budget worksheets.

Jon Kindseth discussed the General Fund summary page and historical data which is very consistent. Peggy McHugh started to discuss Chairman Jensen's questions on the spreadsheets. Discussion was had on each spreadsheet.

Administration

In discussing the Administration worksheet and the Community Relations line item, Trustee Sittig said that she is bothered by the scholarships and wants to know if it goes to a Beach Park resident and if they have to do something to earn it. Discussion was had on the budget for Community Relations account. Jon Kindseth discussed the importance of attracting new, younger families. Some of these items make Beach Park attractive. Chairman Jensen discussed downside of just being in Illinois and that impact on retaining young people and that issue is more important than a few activities. Chairman Jensen stated that quality of schools is also a factor and also stated that he does not think taxpayer dollars should be used for charity.

Sewer Fund

Des Plaines River Watershed work group dues have been entered into the budget. Jon Kindseth said that it will become mandatory at some point. Small contribution to pay for watershed plan to get the EPA funding for projects. Chairman Jensen said ok if there is an ROI. Jon Kindseth wants to add Lake Michigan Watershed group dues as well. We will budget but will not spend until required to. Chairman Jensen is okay with that.

Building/Community Development

Discussion was had in regards to the sirens and expenses related to it. Jon Kindseth mentioned that we are getting charged \$40.00 for plumbing inspection now so will be asking to increase what we charge from \$35.00 to \$40.00. Committee members are in favor of the increase. Trustee Jensen stressed covering our costs without making it a burden.

Streets

Discussion of tree replacement budgeted amount. Jon Kindseth said the Village got approved for a grant in the amount of \$17,000.00 from Morton Arboretum. Jon Kindseth said we need review requirements before we proceed. More discussion was had on the tree replacement program. Trustee Sittig asked that it be added to the Public Safety Agenda and Jon pointed out that there is a correlation with crime; the more trees, less crime.

Water

Chairman Jensen discussed the AWWA dues and suggested that we look into utility membership vs. current membership. Jon Kindseth said we will look into it as it may or may not be a savings.

Parks & Recreation

Discussion was had on the budgeted amounts for special events. Chairman Jensen asked about the ad for the Luck of the Irish and whether we really needed that and also paid for a press release for the solar program. Jon Kindseth said he will look into it. Discussion was had in regards to the grub control at the park.

CIP Worksheet

Discussion of charges/updates since the priority session. Jon Kindseth plans to apply for a CDBG grant next year to help fund bringing the Village Hall to ADA compliant. Cost on the spreadsheet includes the elevator project. Jon Kindseth said they increased the budget to \$210,000.00. A line item was added for Village Hall back parking lot which needs to be reconstructed. Discussion on increase to crack sealing to keep up with increased road program.

Budget Approval

Chairman Jensen and Trustee Sittig recommended taking the budget to the first Board meeting in April which would be April 12, 2018.

Warrant List: Chairman Jensen then moved to the Warrant List.

Chairman Jensen had a few questions that Peggy McHugh answered for him.

New Business: Chairman Jensen then moved the discussion to new business.

Jon Kindseth said that Congressman Randy Hultgren is discussing a bill to reverse the ban on refunding bonds and Jon feels this is something the Village should support.

Adjourn: Chairman Jensen then asked if there were any public comments. Hearing none, Chairman Jensen then asked for a motion to adjourn.

Trustee Sittig made the motion. Chairman Jensen seconded. Upon a voice vote, the motion was approved unanimously. The Finance Committee meeting was adjourned at 8:00 p.m.

Next Finance Committee Meeting: Wednesday, April 18, 2018 at 6:00 p.m.